# Annual Urban Renewal Report, Fiscal Year 2013 - 2014

# **Levy Authority Summary**

Local Government Name: LAKE PARK Local Government Number: 30G273

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LAKE PARK URBAN RENEWAL	30004	2
LAKE PARK FRERICHS UR AREA	30901	0

TIF Debt Outstanding:		290,151	
TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	0	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		
TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2014 Cash Balance
as of 06-30-2014:	0	0	Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance:

evenue Fund Balance: 290,151

# ♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

## **Urban Renewal Area Data Collection**

Local Government Name: LAKE PARK (30G273)

Urban Renewal Area: LAKE PARK URBAN RENEWAL

UR Area Number: 30004

UR Area Creation Date: 09/1990

Improving and extending sanitary sewer system for Industrial Park

UR Area Purpose: area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LAKE PARK CITY AG/HARRIS-LAKE PARK SCH/URBAN RENEWAL INCREM	30071	30072	0
LAKE PARK CITY/HARRIS LAKE PARK SCH/ URBAN RENEWAL INCREM	30079	30080	0

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

Urban Kenewal Area	<b>Value by</b>	<b>Class - 1/1</b>	/2012 for F	Y 2014					
Aş	gricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0		0 0
Taxable	0	0	0	0	0	0	0		0 0
Homestead Credits									0
TIF Sp. Rev. Fund Cash as of 07-01-2013:	Balance		0	0	)		nt of 07 cted for	7-01-2013 Cash Bar LMI	alance
TIF Revenue:			0						
TIF Sp. Revenue Fund Into	erest:		0						
Asset Sales & Loan Repay	ments:		0						
<b>Total Revenue:</b>			0						
Rebate Expenditures:			0						
Non-Rebate Expenditures:			0						
Returned to County Treasu	urer:		0						
<b>Total Expenditures:</b>			0						
TIE Co. Doy Fund Cock	Dolomos					A 200 0 2 2 2	nt of No	20 2014 Cock D.	alamaa

•			
TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2014 Cash Balance
as of 06-30-2014:	0	0	Restricted for LMI

# ♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

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Sum of Private Investment Made Within This Urban Renewal Area during FY 2014

#### ♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

## **TIF Taxing District Data Collection**

Local Government Name: LAKE PARK (30G273)

Urban Renewal Area: LAKE PARK URBAN RENEWAL (30004)

TIF Taxing District Name: LAKE PARK CITY AG/HARRIS-LAKE PARK SCH/URBAN RENEWAL INCREM

TIF Taxing District Inc. Number: 30072

TIF Taxing District Base Year: 1989

FY TIF Revenue First Received: 1999
Subject to a Statutory end date? No Economic Development 09/1990

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

Ü	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	(	0
Taxable	0	0	0	0	0	0	0	(	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	<b>Increment Used</b>	<b>Increment Not Used</b>	Increment Revenue Not Used
Fiscal Year 2014	14,417	0	0	0	0

FY 2014 TIF Revenue Received: 0

## **TIF Taxing District Data Collection**

Local Government Name: LAKE PARK (30G273)

Urban Renewal Area: LAKE PARK URBAN RENEWAL (30004)

TIF Taxing District Name: LAKE PARK CITY/HARRIS LAKE PARK SCH/ URBAN RENEWAL INCREM

TIF Taxing District Inc. Number: 30080

TIF Taxing District Base Year:

1989
Slum
Slum
No
FY TIF Revenue First Received:
Subject to a Statutory end date?
No
Blighted
No
Economic Development
09/1990

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	(	0
Taxable	0	0	0	0	0	0	0	(	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	<b>Increment Used</b>	<b>Increment Not Used</b>	<b>Increment Revenue Not Used</b>
Fiscal Year 2014	345,783	0	0	0	0

FY 2014 TIF Revenue Received: 0

Created: Fri Nov 21 15:10:44 CST 2014

## ♦ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

#### **Urban Renewal Area Data Collection**

Local Government Name: LAKE PARK (30G273)

Urban Renewal Area: LAKE PARK FRERICHS UR AREA

UR Area Number: 30901

UR Area Creation Date: 05/2013

New residential development to facilitate growth and to generate funds to assist LMI housing. New

street and all utilities were

UR Area Purpose: included with this project.

#### Tax Districts within this Urban Renewal Area

Base Increment No. No.

Increment Value Used

#### Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0		0 0
Taxable	0	0	0	0	0	0	0		0 0
Homestead Credits									0
TIF Sp. Rev. Fund Cas	sh Balance					Amou	nt of 07	-01-2013 Cash Ba	alance
as of 07-01-2013:			0	0	)	Restri	cted for	·LMI	
TIF Revenue:			0						
TIF Sp. Revenue Fund I	nterest:		0						
Asset Sales & Loan Rep	ayments:		0						
<b>Total Revenue:</b>			0						
Rebate Expenditures:			0						
Non-Rebate Expenditure	es:		0						
Returned to County Trea	asurer:		0						
<b>Total Expenditures:</b>			0						
TIF Sp. Rev. Fund Cas	sh Balance					Amou	nt of 06	5-30-2014 Cash Ba	alance
as of 06-30-2014:			0	0		Restri	cted for	·LMI	

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# **Projects For LAKE PARK FRERICHS UR AREA**

#### Frerichs U R Area

Description: Street improvements in UR Area

Classification: Roads, Bridges & Utilities

Physically Complete: Yes Payments Complete: No

#### Frerichs UR Area Tax Rebate

Description: Rebating taxes for development of housing subdivision

Classification: Residential property (classified residential)

Physically Complete: No Payments Complete: No

# **Debts/Obligations For LAKE PARK FRERICHS UR AREA**

#### Frerichs Internal Loan-Gen Fund

**Internal Loans** Debt/Obligation Type:

Principal: 23,001 Interest: 0 23,001 Total: Annual Appropriation?: No

Date Incurred: 01/15/2013

FY of Last Payment: 2014

# LMI Requirement - Frerichs UR Area

**Outstanding LMI Housing** 

Obligations Debt/Obligation Type: Principal: 72,150 Interest: 0 Total: 72,150 Annual Appropriation?: No

Date Incurred: 06/10/2013

FY of Last Payment: 2026

#### **Frerichs Tax Rebate**

Debt/Obligation Type: Rebates Principal: 195,000 Interest: 0

195,000 Total:

Annual Appropriation?: No

Date Incurred: 06/10/2013

FY of Last Payment: 2026